

In this issue:

- Get to know the Swedish House of Finance in a new video
- Who bears the risks of homeownership in Sweden?
- New podcast episode with Andrei Shleifer and Stefan Ingves on credit booms and financial crises
- Upcoming events on financial inclusion and household finance

What Is the Swedish House of Finance?



What does financial research contribute to decisions beyond academia? A new introductory video offers a way to get to know the Swedish House of Finance (SHoF). Share it with colleagues who are new to SHoF, or watch it for a brief introduction to the center.

[Watch here](#)

NEWS

Who Bears the Risk in Sweden's Housing Market?

Homeownership can build wealth, but it also exposes households to house-price and interest-rate risk. Ahead of the SNS Economic Council Report 2027, **Paula Roth** (SHoF/Swedish Central Bank), **Peter Englund** (SHoF/SSE), and **Roine Vestman** (SHoF/SU) examine how those risks are distributed in Sweden. Englund argues that households with small financial margins carry too much risk, while Vestman points to a growing divide between generations that entered the housing market at different prices.

[Read more](#)

PODCAST

Central Questions EP. 5: Credit Booms, Crashes—Do Policymakers Act Too Late?

Rapid credit growth, weaker lending standards, and narrow credit spreads can signal growing financial fragility. **Andrei Shleifer** (Harvard) joins former Governor of the Swedish Central Bank **Stefan Ingves** (SHoF) to examine why investors move together during booms and why policymakers struggle to act before a crisis is certain.

[Watch or listen to the episode](#)

UPCOMING EVENTS

Household Finance: Who Benefits, Who Pays, and What Can Change?

October 8, 2026.

Skandia Research Award recipient **Tarun Ramadorai** (London School of Economics and Political Science) will discuss how financial markets can better support households' long-term financial security. The seminar will consider the costs of financial inaction, the effects of regulation, and where automation and human advice can help.

[Read more](#)

Who Gets to Invest? Understanding the Reality of Financial Participation

October 13, 2026.

Investing is shaped by more than financial knowledge. This event explores what influences people's opportunities to invest and build careers in finance, and how the industry can make both more accessible.

[Read more](#)



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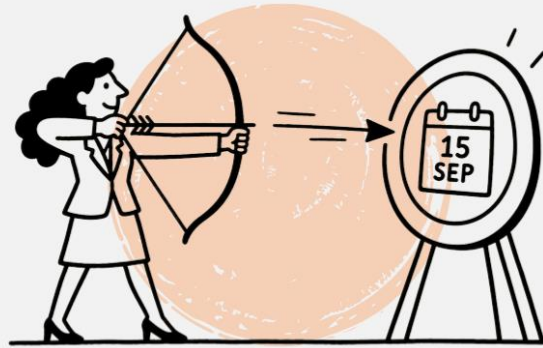
FINANCE UNPACKED

Target-Date Funds: Is Age Enough to Determine the Right Portfolio?

A target-date fund adjusts its investment mix as an expected retirement year approaches, typically shifting gradually from stocks toward bonds. **Jonathan Parker** (MIT) finds that these age-based rules broadly resemble average optimal investment behavior for much of the lifecycle. But people of the same age can have different investment needs, raising questions about when more customized advice would help.

[Explore Finance Unpacked](#)

"Target-Date Fund"



An investment fund designed around an expected retirement year. It typically holds more stocks when retirement is far away, then gradually shifts towards safer assets such as bonds as that date approaches.

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IN THE PRESS

[Handelsblatt Podcast "Beyond the obvious"](#)

2026-09-07 • Germany • Handelsblatt

Handelsblatt highlights research by SHoF's **Bo Becker** showing a \$34 trillion valuation gap between US and European companies.

[Who wants to solve the housing crisis?](#)

2026-09-07 • Swedish • Sveriges Radio

SR's podcast "Bakom pengarna" features SHoF's **Paula Roth** discussing the housing crisis in Sweden and Europe, its economic consequences, and who stands to gain.

[More Warshology and "One Good Read"](#)

2026-09-02 • United Kingdom • Financial Times

Research by **Bo Becker** (SHoF/SSE) on Europe's scaling gap highlighted as "One good read" by the Financial Times.

Danish pension giant takes too little risk – Swedish counterpart too much

2026-09-01 • Swedish • Realtid

After a review involving SHoF's **Magnus Dahlquist**, ATP will consider and discuss the recommendations.

SWEDISH HOUSE OF FINANCE



The Swedish House of Finance (SHoF) is Sweden's national research center in financial economics. SHoF is a nonprofit, nonpartisan organization.